

Newsletter April 2024

Welcome ...

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This month's <u>editorial</u> focuses on the first in our series of five Next Gen 2.0: Risky Business workshops that took place earlier this month. In my piece I share with you a few of the key takeaways from the presentation given by our speaker, Dr Edmond Smith, Senior Lecturer in Economic Cultures at the University of Manchester, on the basic notions of behavioural economics as well as from the participants' discussion that explored how we make decisions in business and which factors influence the way in which we do so.

CMCE Showcase 'People-Centric Change' Thursday 2 May, 5.00 pm

Our next online Showcase 'People-Centric Change' will take place on 2 May. Our speaker, Professor Julie Hodges, a leading international expert on change in organizations and Professor of Organizational Change at Durham University Business School, UK, will explore a range of topics such as employee well-being, Equality, Diversity and Inclusion (EDI) as well as the increase in hybrid working. She will also provide actionable insights that will be essential for anyone engaged in change management and delivery. Read more about this event and sign up here.

CMCE Next Gen 2.0: Risky Business Workshop Two: How Does Motivation Affect Your Choices? 9 May 2024, 4.00 pm, Online

The second in our series of Next Gen 2.0 workshops exploring the fundamentals of behavioural economics will take place on 9 May. The main speaker for the session is **Adam McCarthy**, PhD student in Science Technology and Innovation Policy at the Manchester Institute of Innovation Research. His research focuses on the governance of emerging technologies for societal benefit. When asked to reflect on the importance of the topic, Adam explained that "we need to collaboratively rise to address global, grand challenges using all the tools, skills, and technologies at our disposal, while remaining critical about their potential pitfalls. This is the essence of Responsible Innovation." The session will focus on the role of motivation in making decisions and will help participants reach a better understanding of how different people respond to risks and opportunities, and how we might use this to make better decisions, as individuals and as businesses. Find out more about this workshop and register here.

Al in Management Consulting: Thursday 6 June, from 10.00 am

Artificial Intelligence (AI) presents both a major opportunity and a major threat for management consulting. We are delighted to announce this online event on 6 June, organised jointly with the British Academy of Management (BAM) Management Consulting Network, which will explore the opportunities and threats by showcasing cutting-edge research into the application of AI in management consulting and its implications for the profession. The event will comprise three online sessions:

10.00 – 11.30: 'Al in Professional Service Firms: a research study', Professor Joe O'Mahoney. Joe will present the findings of his recent research into how professional service firms can best exploit Al.

14.00 – 15.00: 'Enhancing Consulting Outcomes: Business Sparks' Al-Powered Approach to Generating Innovative SME Strategies', Dr Konstantinos Zachos. Kos will demonstrate Al tools for consultants being developed at the National Centre for Creativity enabled by Al (CebAl) at Bayes Business School.

17.00 – 18.30: 'Building the higher order management consultancy skills needed to excel in the AI era', Professor David V L Smith and Adam Riley MBA. David and Adam will discuss the critical skills that will be needed by management consultants to flourish in an environment where AI is well established.

Read more about this event and sign up here.

This month's <u>In-Brief section</u> includes a series of articles focusing on a range of current topics such as the Chartered Management Consultant award, Consultancy and AI regulation, and the revenues of management consultancies.

Finally, we are delighted to announce that we will be running the **CMCE** Research Awards 2024, our Research Awards programme, now being held biennially. The purpose of the Awards is to encourage the application of research to consultancy and the Centre aims to recognise outstanding research in this area. If you know of an academic paper published within the last two years that has particular relevance to management consulting, please do not hesitate to nominate it. You can find more details here. Authors of relevant papers are invited to submit them for consideration.

The Newsletter Editor

The Centre for Management Consulting Excellence was founded by

